

KENT COUNTY COUNCIL

SUPERANNUATION FUND COMMITTEE

MINUTES of a meeting of the Superannuation Fund Committee held at Sessions House, Maidstone, Kent on Friday, 16 March 2007.

PRESENT: Mr J E Scholes (Chairman), Mr P Clokie, Mrs M Cox, Mr D S Daley, Mrs J De Rochefort, Mr T Emes, Mr M J Fittock, Mr J F London, Mr R A Marsh, Mr J I Muckle, Mr R J Parry and Mr P Turner (substitute for Mr S Richards).

IN ATTENDANCE: Head of Financial Services, Mr N Vickers; and the Democratic Services Manager, Mrs M Cooper.

UNRESTRICTED ITEMS

1. Minutes
(Item A2)

RESOLVED that the Minutes of the meetings held on 24 November 2006 and 2 March 2007 are correctly recorded and that they be signed by the Chairman.

2. New Local Government Pension Scheme
(Item D1 – Report by Director of Finance)

RESOLVED that the report be noted.

3. Pensions Administration
(Item D2 – Report by Director of Finance)

RESOLVED that:-

(a) the report be noted; and

(b) the Committee's appreciation for the progress against Key Performance Indicators be passed to the Pensions Team.

4. University College of Creative Arts
(Item D3 - Report by Director of Finance)

RESOLVED that approval be given to seal the undertaking being given by the University College for the Creative Arts in favour of Kent County Council following the merger of the Kent Institute of Art and Design with the Surrey Institute of Art and Design.

5. Application for Admission to the Fund
(Item D4 - Report by Director of Finance)

RESOLVED that Quadron Services Limited to admitted to the Fund.

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EXEMPT ITEMS
(Open Access to Minutes)

6. Alliance Bernstein

(Item C1)

(Jenny Segal and Anthony Bor were in attendance for this item)

RESOLVED that the report be noted.

7. Fund Position Statement

(Item C2 – Report by Director of Finance)

RESOLVED that the report be noted.

8. Fund Structure

(Item C3 - Director of Finance)

RESOLVED that:-

(a) the report be noted; and

(b) a 1% allocation to European Property, funded by reducing GTAA from 6% to 5%, be agreed.